

5 day course

Internal Audit Masterclass

22-26 November 2010
Singapore

Attend both Modules and receive **38** CPE Points

What past delegates have said about *Risk-Based Internal Auditing*:

"The course clarified what RBIA is all about...risk based audit the way it should be"

Chairman, KPS Outsourcing Inc

"Gives a new perspective of risk based internal audit"

Internal auditor, PT Smart TBK

"Delivers a different approach on risk-based auditing not covered elsewhere by other providers"

Audit Manager, Seagate Technology International

WHO SHOULD ATTEND?

- Chief audit executives
- Audit directors and managers
- Chief risk officers
- Internal and external auditors
- IT auditors
- Those in charge of ERM activities
- Financial, operations, IT and regulatory auditors
- Public accountants
- Audit managers and directors

Module 1:

Risk-Based Internal Auditing

22-24 November 2010, Singapore

22
CPEs

An audit process for mitigating risks and adding value to your organization

- Cover the latest risk-focused initiatives including the IIA's GTAG, COSO ERM model and the UK and Ireland paper on enterprise risk management
- Evaluate and redefine the internal audit process to a risk-based approach
- Measure the real value of the audit function in business terms

Course Director:

Greg Duckert
CPA, CISA, CIA, CMA, CRISC

Module 2:

Performance Metrics Workshop

25-26 November 2010, Singapore

NEW COURSE
TO ASIA PACIFIC

15
CPEs

In this 2-day course, you will:

- Understand metrics performance for financial, operational, IT and regulatory audits
- Learn the critical attributes of good metrics and how they can help you improve audit processes and performance
- Understand the move to metrics and gain criteria for selecting credible data
- Find out how to design your metrics to integrate continuous risk assessment with control evaluation and monitoring

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25 October 2010 at
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FOCUS AND FEATURES

The Internal Audit (IA) department must align itself very closely with the business in order to assist in the overall success of the organisation. Increased reliance of senior management and the audit committee on the competence of the internal audit staff necessitates that IA maximise the quality and impact of all of its efforts. To fulfill these expectations many organisations are taking a risk-based approach to their audits.

On this intensive three-day course you'll learn how to put in place a risk-based approach that is truly business oriented. You will gain an understanding of what is necessary to make your audit function totally risk based; learn tools, techniques and methodologies that will boost auditor productivity and "bullet-proof" audit plans; and discover how to convert the entire audit process to a risk-based approach that will take you from planning through to report writing. Throughout the course, class exercises will allow you to hone your risk-based auditing skills. You'll leave this course with a specific understanding of how to implement the risk-based approach.

LEARNING LEVEL: intermediate

E-Z ACCESS CODE: OAR351-A

CPEs: 22

Registration commences at 8:30
Programme runs from 9:00 - 5:00 daily

The latest risk-focused initiatives

- The IIA's GTAG on continuous auditing and continuous risk assessment
- COSO ERM model
- UK/Ireland position paper on internal audits role in ERM

Why risk-based internal auditing?

- The definition of risk-based internal auditing
- The paradigm shift in internal auditing: why it's happening and why it's necessary
- How risk-based auditing differs from current approaches
- The advantages of risk-based auditing to you and your organisation

Enterprise risk management

- Objectively driving the ERM environment
- Equating risk management and corporate governance
- The primary subsets of enterprise risk management
 - Establishing the ERM structure
 - Conducting a risk inventory
 - Determining probabilities and impacts
 - Defining the risk responses

- Strategically cascading risk ownership
- The impact of ERM on the internal audit group
- Fundamental issues of how risk will be assessed
- Risk registers

Key attributes of a risk-based audit function

- Understanding the meaning of "true business risk" and its impact on the audit function
- Effectively utilising the three key components of real risk assessment
- Ability to identify key types of business risk
- Understanding how business risk should drive the audit function
- Acknowledging the interrelationship between business risk and control failure
- Making risk a top priority

Evaluating IA's readiness to adopt a risk-based approach

- Defining the skill sets and competencies required under a risk-based approach
- Strategies for educating your auditors in risk-based approaches
- Focusing on deliverables as the audit product

- Transitioning existing audit styles and defining new ones
- Identifying reporting relationships

Redefining the audit process for a risk-based function

- Creating a plan for implementing risk-based auditing in the organisation
- Creating a dynamic/fluid audit plan
- Targeting the engagement on key risk areas for focused, high-impact, resource maximisation
- Employing risk-centric fieldwork tools and techniques
- Utilising a business risk-oriented reporting format
 - Minimal words, big message
 - Fact-based management format
 - Solution-oriented audit closure
- Measuring real value of the audit function in business terms
- Using the most up-to-date audit tools

Biography

Greg Duckert
CPA, CISA, CIA, CMA, CRISC

Greg is the CEO of a consulting firm specialising in data-centric enterprise risk assessment models, continuous audit/consulting platforms, operational analysis, and audit process methodologies. A 30-year audit veteran, Mr. Duckert is also an MIS Training Institute Senior Consultant. Previously, as General Auditor, he founded an internal audit and consulting organisation

for a Fortune 500 corporation. He also served as General Auditor for two major organisations, where his audit departments were responsible for financial, operational, IS/IT and regulatory areas. Mr Duckert has been an adjunct professor at university level. He has developed and presented numerous audit and consulting courses.

Module 2:

Performance Metrics Workshop

25-26 November 2010, Singapore

FOCUS AND FEATURES

Today's organizations are relying more heavily than ever on performance metrics to uncover and address weaknesses and to identify and build upon their strengths. To add value and earn credibility, the audit department must take the lead in utilizing reliable data to deliver a business-focused audit process that isolates risks and identifies business opportunities.

In this two-day course you will cover performance metrics for financial, operational, IT, and regulatory audits. You will learn the critical attributes of good metrics and how they can help you improve audit processes and performance. You will find out how to design your metrics to integrate continuous risk assessment with control evaluation and monitoring. You will leave this course with a customized inventory of all of the key metrics you will need to maximize the outcome of your audit process...and raise your profile in the organization.

NOTE: Please bring your laptop to download metric templates and to build your own customized metrics inventory.

LEARNING LEVEL: intermediate

E-Z ACCESS CODE: OAP310-A

CPEs: 15

Registration commences at 8:30
Programme runs from 9:00 - 5:00 daily

Key audit questions driving metric selection

- What is the purpose of the data?
 - Risk assessment
 - Cost effectiveness and efficiency
 - Compliance
 - Automating an audit process
 - Monitoring of controls
- What is the data source?
 - System
 - Data warehouse
- What are the key concerns regarding the data?

Critical data qualities/ attributes of success: primary types of data

Financial metrics

- Key metrics of the financial reporting process, including SOX
- Balance sheet metrics
 - Current assets
 - Non-current assets
 - Current liabilities
 - Long-term liabilities
 - Equity
- Income statement metrics of interest

Operational metrics

- Efficiency/productivity metrics
- Quality metrics
 - Defects
 - Timeliness
 - Customer service
- Effectiveness metrics
 - Process deliverables
 - Timeliness
- Cost control
- Inventory management

IT metrics

- Infrastructure
- Daily operations
- Physical security
- Logical security
- Application support
- New systems development
- Application systems
- Internet/intranet

Regulatory metrics

- Baseline metrics
- HR metrics
- Taxes

Administrative services metrics

- Legal
- ERM/risk management
- Marketing and advertising
- Sales

Analytics: what to use and when

- Trends
- Comparative analysis
- Periodic
- Threshold analysis
- Building profiles

Creating reports that maximize metrics effectiveness

- Determining your target audience
- Recognizing that all recipients are not the same
- Choosing a format
- Employing multi-stage reporting

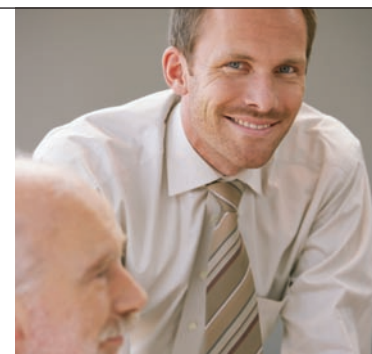
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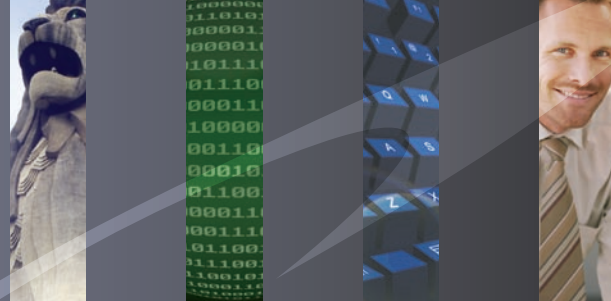


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Secure your place!

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My email address is _____.

Please fax back to +852 2866 7340 or email your details to update@euromoneyasia.com.

Please include the code that appears on top of the address label above in your email.

Registration form Yes, please register me for:

- Attend both modules and save US\$975**
- Module 1: Risk-Based Internal Auditing (MS4703)**
on 22-24 November 2010, Singapore
- Module 2: Performance Metrics Workshop (MS4704)**
on 25-26 November 2010, Singapore

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Delegate details (all of the following is required to process your registration)

Surname _____ Mr/Mrs/MS

First name _____

Position _____ Department _____

Company _____

Address _____

Telephone _____ Fax _____

Email _____

IIA Membership No.: _____

ISACA Membership No.: _____

How did you hear about the course? _____

Please tick which best describes your company:

- | | |
|--|--|
| <input type="checkbox"/> Accountancy - 0005 | <input type="checkbox"/> Energy Company - 0193 |
| <input type="checkbox"/> Bank and Financial Institution - 0020 | <input type="checkbox"/> Other _____ |
| <input type="checkbox"/> Corporate - 0149 | |

Course fee:

Fee for both modules

Module 1: Risk-Based Internal Auditing

Module 2: Performance Metrics for Internal Audit

US\$4,125

US\$2,900

US\$2,200

All fees are net of withholding, business and local taxes.

Delegates registering from Singapore will have to bear the prevailing GST at the date of invoice.

Seat is confirmed only upon receipt of payment.

Payment details (please tick as appropriate)

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I have read and understood the booking terms and conditions

Signature _____ Date _____

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ISACA Hong Kong members save 15%

Other IIA members save 10%

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This discount cannot be used in conjunction with any other offer.

Group booking discount

When two colleagues from one institution book together on the same course, there is a 5% discount on the second booking. Further discounts are available for larger groups.

Venue

All of our courses are held in 4 – 5 star hotels, chosen for their location, facilities and level of service. You can be assured of a comfortable, convenient learning environment throughout the duration of the course. Due to the variation in delegate numbers, we will send confirmation of the venue to you approximately 2 weeks before the start of the course.

Disclaimer

MIS Training reserves the right to alter any part of the published programme or faculty. In the event of course cancellation by MIS Training due to unforeseen circumstances, MIS Training limits its liabilities to refunding the tuition fee of the course.

Fee includes tuition, documentation, lunch and refreshments. Delegates are responsible for their own flights and accommodation. An invoice will be sent upon receipt of registration form.

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Cancellation policy

If any registered delegate cannot attend our course, a replacement is always welcome for the course. Cancellations must be made in writing (letter or fax) with MIS Training's acknowledgement. Written cancellations must reach this office 30 days before the programme commences. A full refund less an administration charge of US\$150 will be given. For any written cancellation requests that reach us less than 30 days before the event, no refunds will be given. However, if you wish to attend another MIS Training course in the Asia-Pacific region, a 75% discount voucher which values not more than 75% of the initial payment will be issued. Please note that the subsequent course must take place within 1 year of the

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